

10th May, 2017

To,
Manager - Listing Department,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex – Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub : Outcome of Board Meeting of “MADHAV COPPER LIMITED” (“Company”) held on Wednesday , the 10th Day of May, 2017 at 05:00 P.M.

The Board of Directors of the Company at their meeting scheduled at shorter notice held on Wednesday, the 10th Day of May, 2017 at 05:00 P.M. at the registered office of the Company situated at Plot no.2107/D, Office No.203, 2nd Floor, D & I, Excelus, Waghawadi Road, Bhavnagar – 364001, inter alia transacted the following businesses.

1. Subject to approval of shareholders, recommended Appointment of **M/s. B. P. Shah & Associates, Chartered Accountants, Bhavnagar** as Statutory Auditors, to fill casual vacancy caused due to resignation of **M/s. Nirav Patel & Co., Chartered Accountants, Bhavnagar** and also approved that he is eligible to do Statutory Audit for the Financial Year 2016-17.
2. Considered appointment of M/s Nirav Patel & Co, Chartered Accountants, Bhavnagar as an **Internal Auditor** of the Company For the Financial Year 2017-18.

The said meeting of the Board of Directors commenced at **05:00 P.M.** and concluded at **05:30 P.M.**

You are requested to take the same on record and inform all those concerned.

Thanking You

Yours Faithfully,
For, Madhav Copper Limited


(Chief Financial Officer)
(Kamlesh Solanki)

