



11<sup>th</sup> November, 2023

To,

**Manager- Listing Department,**  
National Stock Exchange India Limited,  
Exchange Plaza; Plot no C/1, G Block,  
Bandra Kurla Complex- Bandra (E)  
Mumbai-400051  
NSE Symbol: MCL

**SUB: Copy of Newspaper Publication of Unaudited Financial Results for the quarter and half year ended on September 30, 2023**

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the scanned copies of newspaper clippings as published on Saturday, 11<sup>th</sup> November, 2023 in "Economic Times" (English Newspaper) and "Nav Gujarat" (Gujarati vernacular Newspaper) for Unaudited Financial Results (Standalone) for the quarter and half year ended on September 30, 2023.

We request you to take on records and disseminate the same to the members.

Thanking you,

Yours Sincerely,

**For Madhav Copper limited**



**Sneha Langaliya**  
**Company Secretary & Compliance Officer**

Encl: As above

**MADHAV COPPER LIMITED** (Erstwhile known as Madhav Copper Pvt Ltd.)

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# States Asked to Gear Up as Pollution Rises

States told to expand hospital network, necessitate patient care preparations

Teena.Thacker @timesgroup.com



Delhi & NCR get some respite from smog and air pollution, with showers on Friday. After many days, India Gate is clearly visible.

New Delhi: With air pollution becoming a serious health challenge, the health ministry issued an advisory to states, asking them to expand the network of sentinel hospitals for air pollution related illnesses surveillance and gear up their preparedness as they anticipate rise in patients in both departments of medicine and pediatric specialties.

States have been asked to make necessary patient care preparations anticipating an increased attendance in emergencies. "This would require increased allocation of beds, and stock up on medicines and equipment related to case management," it said. In a letter to chief secretaries, Sudhanshu Pant, Union health secretary said the health impacts of air pollution are challenging and the issue needs to be addressed. "Air pollution accounts not only for acute illnesses but

also chronic illnesses of respiratory, cardiovascular and cerebrovascular incidents that result in premature mortality. This is both an urban and rural issue that needs to be addressed," he said. He said the consequences are graver for vulnerable population like children, pregnant women, older people, those with pre-existing illnesses, and those exposed due to their occupations such as those involved in traffic policing and municipal work as the Air Quality Index (AQI) is usually reported to reach from poor to severe levels during winter months. He said the state health authorities should actively consider to strengthen their health systems and generate awareness about air pollution and its health consequences. "This time the advisory has added a new section intended for school children, as they are not only vulnerable to air pollution impacts but also as they have a potential as important change agents," Pant added. He said with the State level Action Plans for Climate Change and Human Health (inclusive of air pollution) in place for almost all states/UTs under National Programme for Climate Change and Human Health, it would be relevant as next step to develop district and city level action plans for climate change and health under NPCCH (inclusive of air pollution) and to expand the network of sentinel hospitals for air pollution related illnesses surveillance.

# Travel Demand Hits a Peak as Delhiites Head out for Fresh Air

Prachi Verma Dadhwal & Sreeratha D Basu

New Delhi | Bengaluru: Professionals working in Delhi-NCR region are heading out like never before — essentially to catch some fresh air — especially as schools have been shut till November 14 due to air pollution, leading to an all-time high demand for travel, industry executives said. While sudden rains on Thursday evening and Friday did bring some respite from the toxic air to the capi-

tal, many families are travelling to destinations with good air quality — pre-empting a further rise in high AQI (air quality index) levels, especially post-Diwali. "The last few days were terrible," said a 39-year-old banking professional who is making the most of the school closure to head out with her businessman husband and 8-year-old daughter to Goa. "We were planning to go somewhere within driving distance but all the nice places were sold out. Last-minute Goa hotel bookings were expensive but it's worth it," she said, requesting not to be identified. Thomas Cook said it has bookings lined up for customers travelling with their families for 7-10 days to avoid the recent gas chamber-like situation in the national capital region. Hill destinations like Kashmir, HP, and Uttarakhand have witnessed the highest demand for bookings while beach destinations such as Goa, Andamans and Kerala have witnessed a 35% rise in bookings in the past five days, said Rajeev Kale, president and country head — of Thomas Cook (India).

# Wearable Tech's the Latest Diwali Dhamaka

Subhrojit.Mellick@timesgroup.com

New Delhi: Top homegrown wearable brands such as boAt and Noise are seeing stellar growth this festive season, adding to a robust first half of the year, senior company executives said.

boAt in the audio category has recorded high double-digit growth during the August to October period. Co-founder Sameer Mehta said the Truly Wireless Segment has grown 30% year-on-year during the period while home audio sales surged 60%. Smartwatch market leader Noise has received positive response

throughout the festive season, after aligning its portfolio to cater to the growing demand for smart wearables and hearables, said co-founder Amit Khatri. The festive season boost comes on the back of strong growth momentum in the first half of the year. "The company is on track to cross ₹5,000 crore in gross revenue this year," said Mehta. He claimed that boAt remains in the top spot in the audio category with a commanding 35% market share.

Mehta now wants to grow boAt's expertise in smartwatches, which clocked 15% year-on-year growth in the second quarter of 2023, according to IDC India.



# MADHAV COPPER LIMITED

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## EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Half Year ended		Year ended
		30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)
1	Total Income from Operations	608.37	17.01	12321.82	12321.82	20.65
2	Net P/L for the period (before tax, exceptional and/or extraordinary item)	-107.45	-306.11	47.24	47.24	-527.39
3	Net P/L for the period (before tax, after exceptional and/or extraordinary item)	-107.45	-306.11	49.92	49.92	-527.39
4	Net P/L for the period (after tax, after exceptional &/or exceptional items)	-105.85	-303.36	49.92	49.92	-527.39
5	Total Comprehensive income for the period [Comprising Profit(loss) for the period (after tax) & other comprehensive income (after tax)]	105.85	303.36	37.91	37.91	-441.44
6	Equity share capital (F.V of Rs 5 each)	1357.14	1357.14	1357.14	1357.14	1357.14
7	EPS (of Rs 5 each) (not annualised) Basic and Diluted	0.39	1.12	0.14	0.14	-1.63

**Notes:**

- The above is an extract of the detailed format of the Standalone financial results for the Quarter and Half Year ended Sept 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended September 30, 2023 and September 2022, are the balancing figures between unaudited figures in respect of the half yearly ended September 30, 2023 and the year to date published figures for the quarter ended June 30, 2023 and 30th June 2022 respectively, which were subject to limited review. Previous year figure have been rearranged/reclassified, wherever necessary, to make them comparable with those of current year/period.
- The full format of the Standalone financial results for the Quarter ended Sept 30, 2023 and Annual Result for the Year ended March 31, 2023 are available on the Stock Exchange websites-www.nseindia.com and on the Company's website www.madhavcopper.com.
- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act read with relevant rules issued there under.

For, Madhav Copper Limited  
Sd/-  
Rohitbhai Chauhan  
Managing Director

Place : Bhavnagar  
Date : 10/11/2023

# Sundaram-Clayton Limited

(Formerly known as Sundaram-Clayton DCD Limited)  
Regd. office: "Chaitanya", No.12, Khater Nawaz Khan Road, Nungambakam, Chennai 600 006  
Tel: 044-2833 2115 Website: www.sundaram-clayton.com Email: corpsec@sundaram-clayton.com  
CIN: LU1500TN2017PLC181816

## STATEMENT OF UNAUDITED & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER 2023

(Rs. In Crores)

S. No.	Particulars	Standalone		Consolidated	
		(Unaudited)		(Unaudited)	
		Period ended 30.09.2023	Period ended 30.09.2022	Period ended 30.09.2023	Period ended 30.09.2022
1	Total Income	302.01	299.65		
2	Net Profit / (Loss) before tax (before Exceptional Items)	30.51	(5.55)		
3	Net Profit / (Loss) before tax (after Exceptional Items)	30.40	(5.66)		
4	Net Profit / (Loss) after tax (after Exceptional Items)	26.18	(9.88)		
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	25.28	(10.78)		
6	Equity share Capital (Face value of Rs.5/- each)	10.12	10.12		
7	Reserves (excluding Revaluation Reserve)	758.54	706.96		
8	Security Premium Account	-	-		
9	Networth	769.56	717.98		
10	Outstanding Debt	789.10	1,210.04		
11	Outstanding Redeemable Preference Shares	0.87	0.87		
12	Debt Equity Ratio (including exceptional item)	1.02	1.67		
13	Earnings Per Share (Face value of Rs.5/- each) (not annualised) (In Rs.)				
	(i) Basic	12.94	(4.89)		
	(ii) Diluted	12.94	(4.89)		
14	Capital Redemption Reserve	NOT APPLICABLE			
15	Debtenture Redemption Reserve	NOT APPLICABLE			
16	Debt Service Coverage Ratio	2.73	1.04		
17	Interest Service Coverage Ratio	8.23	2.39		
18	Current ratio (Times)	0.83	0.78		
19	Long term debt to working capital (Times)	-	-		
20	Bad debts to Accounts Receivable (Times)	-	-		
21	Current Liability Ratio (Times)	0.68	0.57		
22	Total debts to total assets ratio (Times)	0.38	0.49		
23	Debtors Turnover ratio (Times)	7.79	6.76		
24	Inventory Turnover ratio (Times)	4.33	3.72		
25	Operating Margin (%)	18.60	7.95		
26	Net Profit Margin (%)	8.71	(3.26)		

- Notes:**
- In accordance with the Composite Scheme of Arrangement approved by the Hon'ble National Company Law Tribunal, Chennai Bench by an order dated March 6, 2023, the manufacturing business, along with its related assets and liabilities at the values appearing in the books of accounts of TVS Holdings Limited on the close of business hours on August 10, 2023, was demerged, transferred and vested into the Company with effect from August 11, 2023.
  - The above Financial Results represents the activities of the Company from the effective date (11th August 2023) of demerger and vesting of the manufacturing business. In the previous year and prior to the Demerger and Vesting of the manufacturing business the Company had no business activity and accordingly there are no results for the corresponding quarter and half year for the previous period and hence the same has not been disclosed. The consolidated revenue from operations is net of inter company transfer.
  - The record date, for determining the eligibility of the equity shareholders of TVS Holdings Limited, 24th August 2023 for allotting shares of the Company (Sundaram-Clayton Limited) in the ratio of 1 (One) fully paid up new equity share of Rs.5/- each of the Company for every 1 (One) equity share of Rs.5/- each of TVS Holdings Limited was fixed. Accordingly, the Company had allotted 2,02,32,104 equity shares to the eligible equity shareholders of TVS Holdings Limited.
  - Similarly, the eligible preference shareholders of the TVS Holdings Limited, were allotted preference shares of the Company (Sundaram-Clayton Limited) in the ratio of 1 (One) fully paid up new preference share of Rs.10/- each of the Company for every 1,000 (One Thousand) preference shares of Rs.10/- each of TVS Holdings Limited was fixed. Accordingly, the Company had allotted 5,73,032 preference shares to the eligible preference shareholders of TVS Holdings Limited.
  - The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchange website www.nseindia.com and on Company's website www.sundaram-clayton.com.
  - The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.

For Sundaram-Clayton Limited  
Dr. Lakshmi Venu  
Managing Director

Date : 10<sup>th</sup> November 2023

# RUDRA GLOBAL INFRA PRODUCTS LIMITED

Regd. Office : BL D-60, Kaliabid Shivana, Kadiabid Nr Waghawadi, Bhavnagar, Gujarat, India, 364002 India.  
Phone:-0278-2572133 Fax:-0278-2572133 CIN: L28112GJ2010PLC062324 Website: www.rudratmx.com

## EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

Sr. No.	Particulars	(Amount in Rs. In Lakhs)			
		Quarter Ended		Half Yearly	Year Ended
		30.09.2023 (Un-audited)	30.09.2022 (Un-audited)	30.09.2023 (Un-audited)	31.03.2023 (Audited)
1	Total Income from operations (Excluding Other Income)	13,510.91	10,340.90	27,327.18	45,161.84
2	Net Profit for the period (before Tax Exceptional and/or Extraordinary Items)	791.08	375.16	1,283.27	1,149.92
3	Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	791.08	375.16	1,283.27	1,376.19
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	773.14	440.35	1,213.60	1,388.02
5	Total Comprehensive Income for the period (After Tax)	773.14	440.35	1,213.60	1,442.39
6	Equity Share Capital (of Rs. 10/- each)	2,508.60	2,508.60	2,508.60	2,508.60
7	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet.				
8	Earnings per share				
	Basic	3.08	1.76	4.84	5.53
	Diluted	3.08	1.76	4.84	5.53

**1.) Key numbers of Standalone Results are as under:**

Particulars	For Quarter and Half year ended on September 30, 2023 (Rs. In Lakhs)			
	3 Months Ended 30.09.2023 (Un-audited)		3 Months Ended 30.09.2022 (Un-audited)	
	30.09.2023 (Un-audited)	30.09.2022 (Un-audited)	30.09.2023 (Un-audited)	31.03.2023 (Audited)
a. Total Income (Excluding Other Income)	13,510.91	10,340.90	27,327.18	45,161.84
b. Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	791.08	375.16	1,283.27	1,149.92
c. Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	791.08	375.16	1,283.27	1,376.62
d. Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	773.14	440.38	1,213.60	1,388.45

For and on behalf of the Board of Directors  
Rudra Global Infra Products Limited  
Sd/-  
Sahil Gupta  
Managing Director

Place: Bhavnagar  
Date: November 10, 2023



