

21st May, 2022

**Manager- Listing Department,**

National Stock Exchange India Limited,  
Exchange Plaza; Plot no C/1, G Block,  
BandraKurla Complex- Bandra (E)  
Mumbai-400051  
Company Symbol: MCL

Dear Sirs,

**Re: Outcome of Board Meeting held on May21, 2022**

In continuation of our letter dated May 12, 2022, intimating about the Board Meeting to be held on May 21 2022, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia approved the audited Financial Results of the Company for the fourth quarter and the year ended March 31, 2022. No dividend was recommended by the Board of Directors for the year 2021-2022.

In this connection, we enclose herewith the Audited Financial Results for the quarter and the year ended March 31, 2022 along with disclosures in accordance with Regulation 52(4) of the Listing Regulations and the Reports of the Statutory Auditors on the Financial Results of the Company for the quarter and the year ended March 31, 2022, issued by the Statutory Auditors, M/s. Nirav Patel & Co., Chartered Accountants as required under Regulation 33 of the Listing Regulations.

In compliance with the provisions of Regulation 33(3)(d) of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), the Company hereby declares that the Statutory Auditors, M/s. Nirav Patel & Co., Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Financial Results of the Company for the year ended March 31, 2022.

Further in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. May 21, 2022, inter alia, has considered and unanimously:

1. As per recommendation of the Audit Committee, approved the re-appointment of M/s. Mr. Nirav Patel & Co. (Firm Registration No. 134617W) as Statutory Auditors of the Company to hold office from the conclusion of the ensuing Tenth Annual General Meeting up to the conclusion of fifteenth Annual General Meeting of the Company, subject to approval of the shareholders at the ensuing Annual General Meeting.
2. Accepted Resignation of Swati Kathrotiya Company Secretary and compliance officer of the company

The Results have been uploaded on the Stock Exchange websites at [www.nseindia.com](http://www.nseindia.com) and are also being simultaneously posted on the website of the Company at <http://www.madhavcopper.com>.



The Meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 09.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Madhav Copper Limited

Rohit Chauhan  
Managing Director  
DIN: 06396973

**MADHAV COPPER LIMITED** (Erstwhile known as Madhav Copper Pvt Ltd.)

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