



March 19, 2020

To,  
Listing Department  
National Stock Exchange of India Ltd.  
Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

Symbol: MCL                      SERIES: SM

Subject: Outcome of the Board Meeting held on Thursday, March 19, 2020

Dear Sir,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., Thursday, March 19, 2020 at the Registered Office of the Company situated at Plot No.2107/D, Office No. 203, 2nd Floor D & I Excelus, Waghawadi Road, Bhavnagar, Gujarat-364001, have inter-alia considered and approved the following business items:

1. Appointment of Mrs. Dinalben Lakhani, as the Additional Independent Director of the Company.
2. Resignation of Mrs. Rakshaben Chauhan, Non-Executive Director of the Company.

The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations is marked and attached as **Annexure - I**.

The meeting of the Board of Directors of the Company commenced at 11.30 AM and concluded at 12.30 PM.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

For MADHAV COPPER LIMITED

ROHIT CHAUHAN  
MANAGING DIRECTOR  
DIN: 06396973

PLACE: BHAVNAGAR



**MADHAV COPPER LIMITED** (Erstwhile known as Madhav Copper Pvt Ltd.)

Works: Plot No : 5B/B, Survey No. 346-47, Nr. Kobdi, Ukharla,  
Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India.  
T : 9925 65 0101, 9925 65 0202.

Office : 202/203, D&I Excelus, Opp. Home School, Waghawadi Road,  
Bhavnagar - 364001, Gujarat, India.

• Company CIN No: L27201GJ2012PLC072719 •  
• E-mail: info@madhavcopper.com • www.madhavcopper.com

T : +91 278 3001034, 2221034.



## ANNEXURE 1

**1. Appointment of Mrs. Dinalben Lakhani as Additional Independent Director of the Company**

**a) Reason for appointment:**

Considering the varied skills and expertise of Mrs. Dinalben Lakhani, the Board considers that the association of Mrs. Lakhani on the Board would be of immense benefit to the Company.

**b) Date and Term of appointment:**

Mrs. Dinalben Lakhani is appointed as Additional Independent Director of the Company in the Board meeting held on March 19, 2020. The appointment of Mrs. Dinalben Lakhani shall be effective from date of the Allotment of Director's Identification Number by Ministry of Corporate Affairs.

**c) Brief Profile**

Mrs. Dinal Lakhani is lawyer by profession and member of Gujarat Bar Council.

**d) Disclosure of relationship between Directors**

There is no relationship between Directors inter-se.

**2. Resignation of Mrs. Rakshaben Chauhan, Non-Executive Director of the Company.**

**a) Reason for Resignation:**

Mrs. Rakshaben Chauhan, Non-Executive Director of the Company has tendered her resignation letter dated March 19, 2020 to the Company. The Board placed on record its sincere appreciation for the services rendered by Mrs. Rakshaben Chauhan during the tenure of her service.

**b) Date of Resignation:**

Mrs. Rakshaben Chauhan has resigned from the office of Non-Executive Director on March 19, 2020

March 19, 2020

To,  
The Board of Directors  
Madhav Copper Limited  
Plot No.2107/D, Office No. 203, 2nd Floor D & I Excelus,  
Waghawadi Road, Bhavnagar, Gujarat-364001.

Dear Sir,

**Sub: Resignation from designation of Non-Executive Director**

I hereby tender my resignation from the designation of Non-Executive Director with effect from March 19, 2020 due to personal reasons. Kindly accept this letter as my resignation, from the designation of Non-Executive Director of Madhav Copper Limited with immediate effect, and relieve me of my duties.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, accordingly.

Thanking You

Yours Faithfully,



**Rakshaben Chauhan**  
**Non-Executive Director**  
**DIN: 07600985**