



14th November, 2017

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Band ra-Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Half Year Ended 30th September, 2017
under Regulation 33 Of SEBI (Listing Obligation And Disclosure
Requirements) Regulations, 2015

With regard to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of Directors at their Eighth meeting for Financial Year 2017-18 held on 14th November, 2017 at 4:00 P.M. at the registered office of the Company, approved the unaudited Financial Results for the Half Year ended on November 30, 2017

Further, in compliance of **Regulation 33** of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Financial Statements for the Half Year ended on November 30, 2017.
2. Limited Review report of Auditor on unaudited financial results for the half year ended November 30, 2017

We request you to kindly take the above on the records and disseminate the same on your website.

The meeting commenced at 04:00 P.M and concluded at 06:00 P.M.

Yours faithfully,

For, Madhav Copper Limited



(Handwritten signature)

(Chairman)

(Nilesh N. Patel)

(DIN: 05319890)



MADHAV COPPER LIMITED
Plot No. 2107/D, Office No. 203,2nd Floor,
D & I Excellus, Waghawadi Road, Bhavnagar: 364001

Statement of Unaudited Financial Results for the Half Year ended 30th September,

Sr No.	Particulars	('In Lakhs)			
		Half Year Ended		Year Ended	
		Unaudited	Unaudited	Audited	Audited
		Sept 30, 2017	March 30, 2017	Sept 30, 2016	March 30, 2017
I	Sales/Income from Operations (inclusive of Excise Duty)	8849.66	4787.35	2356.94	7144.29
II	Other Operating Income	5.26	10.43	8.14	18.57
III	Total income from Operations (net)	8854.92	4797.78	2365.08	7162.86
IV	Expenses				
	Cost of Materials consumed	6951.34	3377.61	1480.5	4858.12
	Purchase of stock-in-trade	1251.05	1871.31	720.07	2591.38
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	414.41	-626.78	-31.55	-658.33
	Employee benefits expense	20.16	20.95	15.25	36.2
	Depreciation and amortisation expense	34.23	34.67	10	44.67
	Other expenses	59.87	39.03	35.38	74.41
	Total Expenses	8731.07	4716.79	2229.65	6946.45
V	Profit / (Loss) from operations before other income, finance costs and exceptional items	123.85	80.99	135.43	216.41
VI	Other Income	-	-	-	-
VII	Profit / (Loss) from ordinary activities before finance costs and exceptional items	123.85	80.99	135.43	216.41
VIII	Finance Costs	45.56	50.91	52.62	103.53
IX	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	78.29	30.08	82.81	112.88
X	Exceptional Items	0.00	3.03	-3.03	-
XI	Profit / (Loss) from ordinary activities before tax	78.29	27.05	85.84	112.88
XII	Tax expense	16.91	14.03	14.78	28.8
XIII	Net Profit / (Loss) from ordinary activities after tax	61.38	13.02	71.06	84.08
XIV	Extraordinary items (net of tax expenses)	-	-	-	-
XV	Net Profit / (Loss) for the period	61.38	13.02	71.06	84.08
XVI	Share of Profit / (loss) of associates				
XVII	Minority Interest				
XVIII	Consolidated Net Profit/Loss for the period	61.38	13.02	71.06	84.08
XIX	Face Value	0.00	10	10	10
XX	Paid-up equity share capital (Rs.Lacs)	205.36	205.36	150	205.36
XXI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	560.12	-	-	498.75
XXII	Earning per Share(EPS)-Basic/Diluted	2.99	0.63	4.74	4.1

Date: 14th November, 2017
Place: Bhavnagar

By order of the Board of Directors of
Madhav Copper Limited

(Nilesh N. Patel)
Chairman
DIN:05319890

