

**HALFY EARLY REPORT 2019-20**  
**MADHAV COPPER LIMITED**

**BALANCE SHEET AS AT SEPTEMBER 30, 2019**

	Note No.	As at 30.09.2019 Rs.	As at 31.03.2019 Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 SHAREHOLDERS' FUNDS:</b>			
(a) Share Capital	2	61,608,000	61,608,000
(b) Reserves & Surplus	3	95,641,319	68,896,033
<b>2 NON CURRENT LIABILITIES</b>			
(a) Long Term Borrowings	4	28,195,539	28,959,571
(b) Deferred Tax Liabilities (Net)	5	3,150,580	4,179,095
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>3 CURRENT LIABILITIES</b>			
(a) Short Term Borrowings	6	74,813,152	73,999,246
(b) Trade Payables	7	145,529,186	174,578,756
(c) Other Current Liabilities	8	51,934,657	23,361,031
(d) Short Term Provisions	9	31,510,070	19,762,272
<b>TOTAL</b>		<b>492,382,504</b>	<b>455,344,005</b>
<b>B ASSETS</b>			
<b>1 NON CURRENT ASSETS</b>			
(a) Fixed Assets	10	133,372,881	121,038,653
(b) Non-current investments	11	10,460,077	11,812,077
(c) Long term loans and advances & Deposit	12	-	-
(d) Differed Tax Assets (Net)	13	-	-
(e) Other non - current assets		-	-
<b>2 CURRENT ASSETS</b>			
(a) Current investment		-	-
(b) Inventories	14	80,760,403	69,995,421
(c) Trade receivables	15	177,679,766	235,894,398
(d) Cash and cash equivalents	16	1,712,229	555,486
(e) Short term loans and advances	17	88,397,147	16,047,970
(f) Other current assets		-	-
<b>TOTAL</b>		<b>492,382,504</b>	<b>455,344,005</b>

Notes forming part of Financial Statements

1 to 25

*The accompanying notes form an integral part of the financial statement.*

As per our attached report of even date

**For Nirav Patel & Co.**  
**Chartered Accountants**  
**FRN: 134617W**

Sd/-  
(Nirav B patel)  
Partner

M. No. 149360

Date : 14-11-2019

Place: Bhavnagar

UDIN:19149360AAAAJR8182



**For and on behalf of Board of Directors of  
Madhav Copper Limited**

Sd/-  
Rohitbhai B. Chauhan  
Managing Director  
DIN:06396973

Date : 14-11-2019

Sd/-  
Kamlesh Solanki (CFO)

Sd/-  
Nileshbhai N. Patel  
Wholetime Director  
DIN:05319890

Place: Bhavnagar

**HALFY EARLY REPORT 2019-20  
MADHAV COPPER LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**


	Note No.	As at 30.09.2019 Rs.	As at 31.03.2019 Rs.
<b>I</b> Revenue from Operations	18	937,417,122	2,128,774,856
<b>II</b> Other Income	19	7,110,270	649,670
<b>III Total Revenue (I+II)</b>		<b>944,527,392</b>	<b>2,129,424,525</b>
<b>IV EXPENSES</b>			
Cost of Material Consumed	20	490,017,968	1,763,181,317
Purchase of traded goods	21	401,925,376	231,089,211
Changes in inventories of finised goods	22	-37,166,271	-184,812
Employee Benefit expense	23	5,131,521	5,956,929
Financial Costs	24	6,484,951	12,623,701
Depreciation and Amortization Expenses	10	10,801,985	17,724,556
Other Expenses	25	32,112,131	39,845,099
<b>Total Expenses</b>		<b>909,307,661</b>	<b>2,070,236,001</b>
Profit before exceptional and extraordinary items and taxes (III - IV)		<b>35,219,731</b>	<b>59,188,524</b>
<b>VI</b> Exceptional Items		-	-
<b>VII</b> Profit before extraordinary items and tax (V-VI)		35,219,731	59,188,524
<b>VIII</b> Extraordinary Items		-	-
<b>IX</b> Profit before tax (VII - VIII)		<b>35,219,731</b>	<b>59,188,524</b>
<b>X</b> Tax Expenses			
(1) Current Tax		9,502,960	18,000,000
(2) Excess Provision of Earlier Years		-	176,250
(3) Net Tax Expenses		-	-
(4) Deferred Tax		(1,028,515)	4,595,566
<b>XI</b> Profit(Loss) for the period from continuing operations (IX - X)		<b>26,745,286</b>	<b>36,416,708</b>
<b>XII</b> Profit(Loss) From discontinuing operations		-	-
<b>XIII</b> Tax expense of discontinuing operations		-	-
<b>XIV</b> Profit (Loss) from Discontinuing Operations (XII - XIII)		-	-
<b>V</b> Profit (Loss) for the period (XI + XIV)		<b>26,745,286</b>	<b>36,416,708</b>
<b>XVI</b> Earning per Equity Share of Rs. 10/- each			
(a) Basic		2.17	5.91
(b) Diluted		2.17	2.96

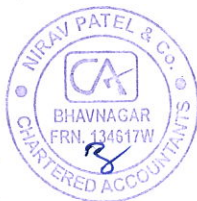
Notes forming part of Financial Statements

1 to 25

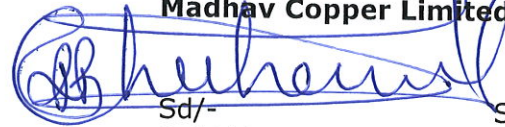

As per our attached report of even date

**For Nirav Patel & Co.  
Chartered Accountants  
FRN: 134617W**

Sd/-   
(Nirav B. Patel)  
Partner  
M. No. 149360  
Date : 14-11-2019  
Place: Bhavnagar  
UDIN:19149360AAAAJR8182



**For and on behalf of Board of Directors of  
Madhav Copper Limited**

Sd/-  Sd/-   
Rohitbhai B. Chauhan Managing Director  
DIN:06396973  
Date : 14-11-2019  
Nileshbhai N. Patel  
Wholetime Director  
DIN:05319890  
Place: Bhavnagar

  
Kamlesh Solanki (CFO)