



MADHAV COPPER LIMITED					
Registered Office: Plot No.2107/D, Office No.203, 2nd Floor D & I Excelus, Waghawadi Road Bhavnagar Gujarat 364001					
Website: www.madhav.copper.com CIN: L27201GJ2012PLC072719					
Statement of un-audited Standalone Financial results for the Quarter end 30th June,2021.					
Sl. No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30th June' 2021	31st Mar'2021	30th June'2020	31st Mar'2021
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Net Sales/ Income from Operation	1,116,182,715	1,457,460,339	282,752,936	3,833,474,109
	b) Other Operating Income	0	0	0	0
	Total revenue from Operations [ 1(a)+1(b) ]	1,116,182,715	1,457,460,339	282,752,936	3,833,474,109
2	Other Income	9,492,412	1,555,934	49,832	3,024,404
3	Total Income [ 1+ 2 ]	1,125,675,128	1,459,016,273	282,802,768	3,836,498,513
4	Expenditure :				
	a) Consumption of raw materials	1,014,372,007	1,452,649,195	201,419,083	2,979,783,033
	b) Purchase of traded goods	27,586,660	186,784,832	3,411,210	861,387,947
	c) (Increase) or decrease in Finished Goods, stock in Trade & W.I.P.	40,526,644	-215,513,691	23,666,766	-177,156,993
	d) Employee cost	4,098,872	3,279,593	1,969,001	11,121,199
	e) Finance Cost	1,524,305	419,359	950,591	8,277,606
	f) Depreciation & Amortization	7,505,420	8,277,720	5,502,704	26,315,448
	g) Other expenses	13,805,913	18,594,034	10,927,170	67,057,326
	Total Expenditure [ 4(a) to 4(g) ]	1,109,419,821	1,454,491,042	247,846,525	3,776,785,566
	Profit/ (Loss) before Exceptional Item & Tax [ 3 - 4 ]	16,255,306	4,525,231	4,256,243	59,712,947
5	Exceptional Item	0	0	0	1,134,978
7	Profit/ (Loss) before Tax [ 5 - 6 ]	16,255,306	4,525,231	4,256,243	60,847,925
8	Tax Expenses				
	a) Current Tax	4,615,006	2,004,992	1,411,586	16,814,711
	b) MAT Credit Entitlement	0	0	0	0
	c) Deferred Tax Liability/(Assets)	-572,382	-3,238,778	-319,373	-1,507,184
	d) Taxes for Previous Years	0	852,917	0	852,917
	Total Tax Expenses [ 8(a) to 8(d) ]	4,042,624	-380,869	1,092,213	16,160,444
9	Net Profit/ (Loss) for the period after Tax ( 7-8 )	12,212,682	4,906,100	3,164,030	44,687,481
10	Profit/(Loss) from discontinued operations	0	0	0	0
11	Tax Expenses of discontinued operations	0	0	0	0
12	Other Comprehensive Income	0	0	0	0
	A) Items that will not be Reclassified to P&L	0	0	0	0
	a) Fair Value Changes of Investment in Equity Shares	0	0	0	0
	b) Remeasurement Gains/(Losses) on Defined Benefit Plans	0	0	0	0
	c) Tax on above	0	0	0	0
	B) Items that will be Reclassified to P&L (Net of Tax)	0	0	0	0
	Total Other Comprehensive Income [ 12(A) + 10(B) ]	0	0	0	0
13	Total Comprehensive Income for the Period [ 9 + 10 ]	12,212,682	4,906,100	3,164,030	44,687,481
	Paid-up equity share capital (Face Value of Rs 5/- each)	135,714,000	135,714,000	135,714,000	135,714,000
14	EPS for the period ( in Rs. ) (Not annualized)				
a	Basic	0.45	0.18	0.12	1.65
b	Diluted	0.45	0.83	0.12	1.65
Notes:					
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd September, 2021.					
2. The Company is having one segment only and therefore Segmental Reporting is not applicable.					
3. Statement of Reconciliation for Total Comprehensive Income under Ind AS and Indian GAAP for the quarter ended June 30, 2021:					
	Particulars	Quarter ended	Year ended		
	Net profit after tax for the period as per Indian GAAP	12,212,682.11	44,687,481.00		
	Dividend on Cumulative Redeemable Preference Shares	0	0		
	Net Impact on Ind AS adjustments	0	0		
	Other Comprehensive Income	0	0		
	Total Comprehensive Income under Ind AS	12,212,682.11	44,687,481.00		
4. As required by IND AS 101, equity reconciliation between the figure reported under the Previous GAAP and IND AS as under:					
	Particulars	Year ended			
		31.03.2021 Audited			
	Total Shareholder fund as per GAAP	135,714,000			
	Dividend on Preference Shares	0			
	Other Adjustments	0			
	Total Equity as per Ind AS	135,714,000			
5. Previous year/ period figures have been rearranged/regrouped wherever necessary to make them comparable with current period figures					
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> Date: 03/09/2021 Place: Bhavnagar </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> MADHAV COPPER LIMITED    Rohitbhai Chauhan  Managing Director  DIN :06396973 </div> </div>					





CA. Nirav B Patel  
(FCA, M.Com)

CA. Rinku N Patel  
(FCA, DISA, M.Com)

**NIRAV PATEL & CO.**  
CHARTERED ACCOUNTANTS

www.niravpatelco.icaai.org.in  
caniravpatel5719@gmail.com  
cafirm@icaai.org

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,  
THE BOARD OF DIRECTORS,  
**MADHAV COPPER LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Madhav Copper Limited** ('the Company'), for the **Quarter ended 30 June, 2021** and the year-to-date results for the period from **1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021** ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('IndAS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

**For, Nirav Patel & Co.**  
Chartered Accountants

(Nirav B. Patel)

Partner.

M. No. 149360

FRN. 134617W

UDIN: **21149360AAAADK3354**



Place: Bhavnagar  
Date: 03/09/2021