

MADHAV COPPER LTD

Plot No. 2107/D, Office No. 203
2nd Floor,
D & I Excellus
Waghawadi Road,
Bhavnagar: 364001

PAN: AAICM2859A

-:ANNUAL ACCOUNTS:-

For The Year Ended on 31st March - 2018

AUDITORS:-

NIRAV PATEL & CO.

CHARTERED ACCOUNTANTS

PLOT NO. 25, "RAJESHWARI", ANJNESHWAR PARK,
NILKANTH SOCIETY, TILAKNAGAR,
BHAVNAGAR-364001.

M. No. 9879808097

PAN: AAMFN 7729 B

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INDEPENDENT AUDITOR'S REPORT

TO,

THE MEMBERS OF MADHAV COPPER LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **MADHAV COPPER LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2018**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.